[Apr-2022 Oracle Risk Management Cloud 1Z0-1058-21 Exam Practice Dumps [Q45-Q68

[Apr-2022] Oracle Risk Management Cloud 1Z0-1058-21 Exam Practice Dumps
2022 1Z0-1058-21 Premium Files Test pdf - Free Dumps Collection

NEW QUESTION 45

You need to schedule the report “Access Violations by User.” Which two steps do you take to create thesaved parameters for the report schedule? (Choose two.)
* Navigate to Administration Reports.
* Highlight the report name and click Run Now.
* Navigate to Scheduling under Setup and Administration.
* Click Save Report Parameters to create savedsettings.
* Select Display Scheduled Reports.

NEW QUESTION 46

You are designingdata for data import. The customer decided that they want to secure controls based on their company organization.

Which three worksheets of the import template are required to accomplish this requirement? (Choose three.)
* Perspective Items
* Controls
* Control Test Plans
* Perspective-Control

NEW QUESTION 47

You are validating your customer’s import template before import. The customer requires that all controls be set up so they are noted to be used for the Audit Test assessment type. How do you verify that this has been done?
* The Assessment Flag and the Audit Testing Flag are both set to “Y.”
* The Control has a related process.
* The Control status filed is set to “Audit Test.”
* The Control comment filed has a notation for “Audit Test.”

NEW QUESTION 48

Youhave created a risk definition R100 and have created a new control C100 for this risk. No user has been assigned the Risk or Control reviewer and approver roles. What will be the state of R100 and C100 after submitting?
* Both R100 and C100 will be in the “In Review” state.
* Both R100 and C100 will be in the “Awaiting Approval” state.
* Both R100 and C100 will be in the “Approved” state.
* Both R100 and C100 will be in the “New” state.

NEW QUESTION 49

Howdo you add values to a Risk Type list of values?
* Populate the Import template with the new values in the Issue Severity column on the Controls tab.
* Add the lookup codes to the GRC_RISK_TYPE Lookup Type.
* Because you cannot add new values, updateone of the existing lookup codes to what the client wants it to be.
* Add the lookup codes to the GRCM_RISK_TYPE Lookup Type.
* Use the default lookup codes because there is no way to update the existing ones.

NEW QUESTION 50

A Control Manager has changed the status ofan issue to “In Remediation” and has submitted it.

What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?
* In Review
* Active
* Reported
* Approved
* In Edit

NEW QUESTION 51

Which three are true about implementing a best practice solution for Financial Reporting Compliance?

(Choose three.)
* Large scope of project requires high effort for maintenance and administration.

* It promotes rapid implementation and go-live.
* It promotes go-live with minimal acceptance testing and user training.
* It provides maximum return on investment withminimum project risk.
* It promotes successful adoption and minimizes on-going cost of operation.

NEW QUESTION 52

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements:

* Incident results can be viewed by Department

* Groups of investigators receive assigned incidents based on Department

* Must ensure systematically that no incident is unassigned to an investigator Which three must be configured to support these requirements? (Choose three.)
* Worklist assignment Result Investigator should be set to specific users.
* Custom perspective for Department linked to the Results object with Required set to “No”
* Custom perspective for Department linked to the Results object with Required set to “Yes”
* Investigators are assigned job roles with custom Department perspective data roles attached. Other incidentusers receive job roles which only allow viewing of incidents.
* Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.
* Worklist assignment Result Investigator should be set to “All Eligible Users”

NEW QUESTION 53

Identify the fourstatuses and states in which you can edit an issue’s description, assuming you have the necessary privileges to edit the issue. (Choose four.)
* Status: On Hold; State: In Review
* Status: Closed; State: Final Close
* Status: Open; State: Approved
* Status: Closed; State: Closed – Awaiting Approval
* Status: Open; State: In Edit
* Status: On Hold; State: Awaiting Approval
* Status: Open; State: New
* Status: On-Hold; State: Reported

NEW QUESTION 54

When validating imported data, the control manager at your client has identified anincorrect Risk-Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk A.

What needs to be done to fix the mapping?

A

Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship

B

1. Edit Risk B definition > Set status to Inactive
2. Edit Control A definition > Add related Risk A

C

Edit Control A definition > Remove related Risk B and add related Risk A

D

1. Edit Risk A definition > Add related Control A
2. Edit Risk B definition > Remove related Control A

* Option A
* Option B
* Option C
* Option D

NEW QUESTION 55

Which two steps are required to set up two levels of approval for new controls, which are added after the initial import? (Choose two.)
* On the Controls tab of the Import template, set the control state to NEW for each control record.
* Identify the organizations or business units for which users will perform review or approval.
* Identify users who will perform control review and approval.
* Identify the other roles to be provided for control managers.

NEW QUESTION 56

You build an access model with two entitlements. Each entitlement has four access points. The entitlements do not have any access points in common.

How many access point combinations will be analyzed?
* 20
* 16
* 8
* 4
* 25

NEW QUESTION 57

You are configuring security and you do not want the risks to go through the review and approve process each time they are updated. How will you meet this requirement?
* Add the Risk Reviewer Composite duty role to theperson who creates the risks so he or she would be able to review them before saving the record.

* Use only the Risk Approver Composite duty role in the configurations so the risks will not go through the review process.
* Ensure that only the upper management is given the Risk Reviewer Composite duty role so they could review the risks that they want to review.
* Ensure that no user has been assigned a job role that includes the Risk Reviewer Composite or Risk Approver Composite Duty Role.

NEW QUESTION 58

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of “Closed,” but poses a conflict again during a subsequent evaluation of controls?
* The incident is deferred.
* The incident remains in “Closed” status and additional remedial action cannot be taken.
* The incident remains in “Closed” status and assigned users receive a notification that additional accessincidents have been identified.
* The incident is copied and a new incident is created based on the original incident.
* The incident status changes to “Assigned.”

NEW QUESTION 59

When you view or edit a transaction incident, you may see extra columns that are not present inthe business objects used in the control.

What three kinds of control logic or conditions can cause this? (Choose three.)
* Equals (when the same attribute is used on both sides of the condition)
* Not in
* Similar
* Average Function
* Between (whenusing a date attribute)

NEW QUESTION 60

You have scheduled quarterly assessments for a Control object at the beginning of the year with future dates.

However, the test plans associated with the Control object were updated before the assessment could be started. Which statement is true about this scenario?
* The user will have the option to select the older or newer versions of the test plans during the assessment process.
* The scheduled assessment process will end in error.
* The assessment will be associated with the version of the testplans from the time of assessment initiation.
* The updated test plans will become available during the assessment.

NEW QUESTION 61

During implementation, you created a Financial Reporting Compliance superuser and assigned this user the following roles:

* Enterprise Risk and Control Manager

* IT SecurityManager

* Employee

The superuser logs in to Financial Reporting Compliance but is not able to create new Data Security Policies.

What is wrong?
* The superuser’s account is inactive and his or her account needs to be activated.
* The application will notallow a user to both create users and assign them roles.
* The superuser’s account is created but the synchronization jobs have not been run.
* The superuser’s account is not yet approved by his or her supervisor in Financial Reporting Compliance.

NEW QUESTION 62

At the last step of initiating assessments,the assessment manager sees who the assessment participants are (to complete, review, and approve the assessments). If the assessment manager wants to change the participant, who completes the assessment, what should he or she do?
* Modify the perspective hierarchy in the last step of initiating assessments.
* Modify the participant list in the last step of initiating assessments.
* Request the administrator to change the Perspective in Data Security Policy for the Control Manager’s job role.
* It is not possible to change the participants after Data Security Policies are assigned.
* Request the administrator to assign Data Security Policies with correct perspectives to the Assessor’s job role.

NEW QUESTION 63

Which three riskassessment activity types are available in Financial Reporting Compliance? (Choose three.)
* Design Review
* Qualitative Analysis
* Quantitative Analysis
* Certify
* Audit
* Assess Risk

NEW QUESTION 64

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards.

The controls are going to be secured by the business unit, and you want to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the

“Required” field to “yes” for the Control-Business Units association.

Where do you do this in the product?
* The Create Control screen
* The Manage Object Perspectives screen
* The Import template
* The Create Perspectives screen
* The Manage Module Perspectives screen

NEW QUESTION 65

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to allow segregation of duties? (Choose two.)
* In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.
* Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.
* Navigate to the Create Access Global Condition page and createa new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.
* In a model, create a new condition logic filter, select the within sameoperating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.
* In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

NEW QUESTION 66

Which two filters must be combined to identify different suppliers who use the same taxpayer ID? (Choose two.)
* Function filter grouping by “Supplier ID” where count is greater than 1.
* Standard filter where the “Supplier” object’s “Supplier ID” is equal to itself.
* Function filter grouping by “Taxpayer ID” where count is greater than 1.
* Standard filter where the “Supplier” object’s “Allow Withholding Tax” is not blank.
* Standard filter where the “Supplier” object’s “Taxpayer ID” is not blank.

NEW QUESTION 67

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

A

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Create an assessment plan by using this template.
3. Initiate an assessment by using this plan.

B

1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
2. Use each template to initiate two separate assessments.

C

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Initiate an assessment by attaching this template.

D

1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Create two assessment plans, each using one of these templates.
3. Use these two assessment plans to initiate two assessments.

E

1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Initiate one assessment by selecting both these plans.

* Option A
* Option B
* Option C
* Option D
* Option E

NEW QUESTION 68

You are building a transaction model to identify invoices with USD amounts that are greater than the supplier’s average invoice amount. The order of the filters is important.

1. Add an “Average” Function filter grouping by “Supplier ID” where “Invoice Amount” is greater than 0.

2. Add a standard filter where “Invoice Currency” equals “USD.”

3. Add a standard filter where the delivered “Average Value” attribute is less than “Invoice Amount.”
What is the correct order of the filters for thistransaction model?

* 1, 3, 2
* 1, 2, 3
* 2, 3, 1
* 3, 2, 1
* 2, 1, 3