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**Get Latest Nov-2022 Real 1Z0-1057-21 Exam Questions and Answers FREE Truly Beneficial For Your Oracle Exam (Updated 93 Questions) NO.20** As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level, which was done during the second month of the quarter. Identify the reason for this problem. (Choose the best answer.)

- \* Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
- \* Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
- \* You can enable automatic reprocessing of expenditure items processed before the burden schedule change.
- \* All expenditure items charged to the task use the new burden schedule.

Explanation

Reference: [https://docs.oracle.com/cloud/r13\\_update17b/projects\\_gs/OAPJC/OAPJC1071490.htm#OAPJC10714](https://docs.oracle.com/cloud/r13_update17b/projects_gs/OAPJC/OAPJC1071490.htm#OAPJC10714)

**NO.21** Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two)

- \* project

- \* expenditure item
- \* project classification
- \* project plan type
- \* resource

Explanation

Reference: [https://docs.oracle.com/cloud/latest/projectcs\\_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937](https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937)

**NO.22** You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (

- \* Project Manager- Security based on Project Assignment
- \* Project Billing Specialist- Security based on Contract BU
- \* Project Accountant- Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
- \* Project Executive- Security based on Project Hierarchy
- \* Project Team Member- Security based on Project Assignment

**NO.23** You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs.

The program's processing summary is as follows:

Billing Event Errors 0

Ineligible Contracts 0

Successfully Billing Events Created 0

Ineligible Contract Lines 0

Billing Transaction Exception Errors 0

Ineligible Bill Plans 0

Billing Transaction Exception Warnings 0

Ineligible Associated Projects 0

Successful Billing Transactions 0

Ineligible Expenditure Items 0

Draft Invoice Exception Errors 0

Ineligible Events 0

Draft Invoice Exception Warnings 0

Successful Draft Invoices 0

What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

- \* Amount Based
- \* Rate Based
- \* As Incurred
- \* Percent Complete

Explanation

Reference: [https://docs.oracle.com/cd/E51367\\_01/projectop\\_gs/OAPJB/F1087458AN139C2.htm](https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm) Topic #8211; Invoice and Revenue Rates: How They Are Determined Oracle Fusion Project Billing uses bill rates, burdening, and transfer price schedules to derive standard bill rates, multipliers, markups, and bases for calculating potential revenue when the revenue method classification on a revenue plan is as billed, as incurred, or rate based. Similarly, bill rates derive invoice amounts when the invoice method classification on a bill plan

**NO.24** Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

- \* Project Contract-based costing
- \* Project Contract-based billing
- \* Project Contract Collection Center
- \* Contract Team Connect

Explanation

Reference

<http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf> (Page 2) Flexible Contract-Based Billing Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

**NO.25** Which four notification templates are predefined?

- \* Password Reset Template
- \* New Account Template
- \* Forgot Password Template
- \* Forgot Username Template
- \* New Account Manager Template

Explanation

<https://docs.oracle.com/en/cloud/saas/sales/18c/oscus/setting-up-applications-security.html#OSCUS2287154> Predefined Notification Templates Notification Template Description Password Expiry Warning Template Warns the user that a password is expiring soon and provides instructions for resetting the password.

Password Expiration Template

Notifies the user that a password has expired and provides instructions for resetting the password.

Forgot User Name Template

Sends the user name to a user who requested the reminder.

#### Password Generated Template

Notifies the user that a password has been generated automatically and provides instructions for resetting the password.

#### Password Reset Template

Sends a reset-password link to a user who requested a new password.

Users can request new passwords by selecting the Forgot Password link on the application Sign In page, or by selecting the Password option on the Preferences page (Settings and Actions > Set Preferences).

#### Password Reset Confirmation Template

Notifies the user when a password has been reset.

#### New Account Template

Notifies a user when a user account is created and provides a reset-password link.

#### New Account Manager Template

Notifies the user's manager when a user account is created.

When you create a user category, it's associated automatically with the predefined notification templates, which are all enabled.

You can't edit the predefined templates. However, you can create templates and disable the predefined versions. Each predefined event can be associated with only one enabled notification template at a time.

**NO.26** In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice.

Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

- \* The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.
- \* The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.
- \* The project sends only the invoice header to Receivables, not the invoice line description and distributions.
- \* The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.

**NO.27** You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- \* The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- \* The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- \* The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- \* The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

performed.

Explanation

Ref: [Implementing-Project-Financial-Management-and-Grants-Management.pdf](#) (19A Part # F11256-01) Chapter 3 &#8211; Define Project Organizations Topic &#8211; Set Assignments and Project Data &#8211; How They Work Together (Page 29) Business Unit as Set Determinant Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object

Entities

Project Accounting Definition

Project Types

Project Rates

Project rate schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object

Entities

Project Definition

Class codes, financial plan types, project plan types and project roles

Project Transaction Types

Expenditure types and work types

You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set associated with the Project Transaction Types reference data object to those entities

**NO.28** Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (

- \* Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule
- \* Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate
- \* Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule
- \* Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule

\* Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Explanation

Reference: [https://fusionhelp.oracle.com/helpPortal/topic/TopicId\\_P\\_8718794B26A7BB93E040D30A688149A3](https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_8718794B26A7BB93E040D30A688149A3)

**NO.29** Identify the attribute of a project type that determines if expenditure items are billable, and the amount type to be used as the basis for transfer pricing. (Choose the best answer.)

- \* worktype
- \* event type
- \* cost type
- \* expenditure type

Explanation

Reference [https://docs.oracle.com/cloud/latest/projectcs\\_gs/OAPFM/OAPFM1125361.htm#OAPFM1125277](https://docs.oracle.com/cloud/latest/projectcs_gs/OAPFM/OAPFM1125361.htm#OAPFM1125277) (what's a work type?) In billing, you can use work types to classify work for the following purposes:

- \* To determine the default billable status of expenditure items.
- \* To classify cross-charge amounts into cost and revenue for cross-charge transactions.

Tip: To use work types to determine whether an expenditure item is billable you must set the profile option Work Type Derived for Expenditure Item to Yes.

When you create or import expenditure items, the default work type is inherited from the associated task.

Tasks, in turn, inherit work type values from parent tasks and ultimately from the project. Project types determine the default work type value for projects and project templates

**NO.30** You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (

- \* Project Executive- Security based on Project Hierarchy
- \* Project Accountant- Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
- \* Project Manager- Security based on Project Assignment
- \* Project Billing Specialist- Security based on Contract BU
- \* Project Team Member- Security based on Project Assignment

Explanation

Ref: <https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-o>

**NO.31** Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

- \* Manage Project Plan Resource Assignment
- \* Transfer Project
- \* View Project Progress
- \* Allocate Project Expense

Explanation

Ref: [https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#\\_Toc468200732](https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#_Toc468200732) Topic -Privileges- This table lists privileges granted to duties of the abstract role Project Management Duty.

Granted Role &#8211; Project Plan Management

Privilege &#8211; only A and C are listed

**NO.32** In your customer site, the capitalized interest calculation is implemented on their project types. Which option represents the costs considered in the interest calculation? (Choose the best answer.)

- \* common costs on the project/task
- \* expenditure type exclusions on the Capitalized Interest rate name
- \* expenditure type exclusions on the Capitalized Interest rate schedules
- \* expenditure items whose cost spreads across multiple assets that are capitalized
- \* expenditure items whose costs are applied to a single asset or multiple assets

Explanation

Reference: [https://fusionhelp.oracle.com/helpPortal/topic/TopicId\\_P\\_988B43C997365159E040D30A68813832](https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_988B43C997365159E040D30A68813832)

[https://docs.oracle.com/cd/E48434\\_01/fusionapps.1118/e49622/F1125377AN61D92.htm](https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125377AN61D92.htm)

**NO.33** Your client has implemented Oracle Cloud Applications with their United States business unit and United Kingdom business unit. After six months, they acquired another company in China and added a China business unit. A project accountant in your organization is authorized to access transactions for the US, UK, and China business units. The project accountant can see the transactions for the US and UK business units but not for the China business unit. Why is he not able to see the transactions for the China business unit? (Choose the best answer.)

- \* The application role relevant to the China business unit is not assigned to the project accountant.
- \* The project accountant is not assigned to the external role that grants access to the China business unit.
- \* The US and UK business units are linked to different ledgers than the China business unit.
- \* The China business unit is associated with a different legal entity than the US and UK business units.

**NO.34** You create a project schedule with a Shifts element. Identify two more elements that can be part of a project schedule. (Choose two.)

- \* Exceptions
- \* Accounting Calendar
- \* Workday Patterns
- \* Time Off
- \* Expenditure Type

Explanation

Reference: [https://docs.oracle.com/cloud/latest/projectcs\\_gs/FAPFM/FAPFM1192914.htm](https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1192914.htm) Topic &#8211; Creating Calendars for Projects and Resources: Procedure Project Schedules are used as a base for project and resource calendars in Project Execution Management applications. The smallest scheduling unit is a day. For example, you can define the number of hours in a day but, you can't schedule work for a specific time of the day.

The following are the elements of a schedule:

- \* Shifts
- \* Workday patterns
- \* Exceptions

**NO.35** After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task listscope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

- \* Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
- \* Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
- \* A scope value is used to assign users who can perform a task within an implementation project.
- \* A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Explanation

Reference: [https://docs.oracle.com/cd/E60665\\_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426](https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426)

**NO.36** Identify three correct statements about project types. (Choose three.)

- \* Project type can be used as a source
- \* Project type can be enabled for both billing and capitaliz
- \* Summarization options can be specified at project type.
- \* Classifications can be assigned
- \* Project type can be associated with multiple project units.

**NO.37** Your organization has been awarded a new contract based on which you are allowed to sell:

- \* Items not tracked in inventory
- \* Inventory items
- \* Services

Which contract structure would fulfill your requirement of item sales? (Choose the best answer.)

- \* Create two contract lines with a line type each of free-form, project-based buy agreement; and bundle sell, project-based;
- \* Create two contract lines with a line type each of sell intent, free-form, project-based; and sell intent, item, project-based
- \* Create two contract lines with a line type each of product, project-based, sell agreement, standalone; and sell intent, item, project-based;
- \* Create two contract lines with a line type each of sell intent, item, project-based; and subscription, project-based, sell;

**NO.38** Which two statements are true about a project in Draft status? (Choose two.)

- \* Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
- \* Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
- \* Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
- \* Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Explanation

Reference: [https://docs.oracle.com/cloud/latest/projectcs\\_gs/OAPEM/OAPEM1122096.htm](https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm) The following table lists the project statuses and what you can do with projects in that status.

Project Status

What you can do?



#### Draft

- \* Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.
- \* Team members can't see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

#### Active

- \* Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.
- \* Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

#### Pending Close

- \* Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- \* Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

#### Submitted

- \* Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.
- \* Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area Closed
- \* Project managers can't view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.
- \* Team members can't view tasks of closed projects on the Team Member Dashboard or in the My Work area.

#### **NO.39** Which three file-based data imports are available for use in Oracle Project Portfolio Management Cloud?

- \* Project Budgets
- \* Project Tasks
- \* Project Billing Events
- \* Project Templates

#### Explanation

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oefpp/toc.htm>

#### **NO.40** When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (

- \* Bulk
- \* Detail
- \* Incremental
- \* Summary

#### Explanation

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organiz> Settings That Affect Performance Data Summarization You can summarize performance data for a project unit, business unit, a range of projects, or projects managed by a project manager. When you run the Update Project Performance Data process from the Scheduled Processes page, select one of the summarization methods from the following table:

Summarization Method

Usage

Incremental

Summarizes new transactions that are yet to be summarized

Delete and re-summarize

Correct summary data when the source system data changes outside the regular transaction flow.

Do not use this summarization method when you run the UpdateProject Performance Data Without Producing Report process unless you are advised to do so.

Resource breakdown structure

Migrate all summary data from one resource breakdown structure version to the next.

If you select this option, you must also specify the resource breakdown structure header.

**NO.41** Your client is involved in automation control systems installation. Over the years, they have analyzed their total project spend on specific resource classes. They have identified that their cost spread distribution factor on a 10 spread point scale resembles:

0-4-10-11-14-13-10-4-0-0. Identify two ways to handle this kind of a spread on their budgets and forecasts. ( Choose two)

- \* Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to a project template.
- \* Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to the resource class.
- \* Use the predefined Bell Curve spread with small deviations on the spread points.
- \* Use the predefined S-Curve spread with small deviations on the spread points.

**NO.42** Your customer complains that their project resources do not report their time promptly, which has resulted in incorrect reporting of project performance. What should you do to fix this problem? (Choose the best answer.)

- \* Enable track missing time at
- \* Enable track missing time at project type.
- \* Enable track missing time at project template.
- \* Enable track missing time at business unit.

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