

## 1z0-1087-22 Dumps To Pass Account Reconciliation Exam in One Day (Updated 80 Questions) [Q48-Q66]



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1z0-1087-22 Exam Brain Dumps - Study Notes and Theory

### Oracle 1z0-1087-22 Exam Syllabus Topics:

TopicDetailsTopic 1- Create Formats and Profiles for Transaction Matching reconciliations- Describe Reconciliation Compliance and Transaction MatchingTopic 2- Describe methods of loading data (including EPM Automate and REST APIs)- Describe user roles (Administrator, Power User, User, Viewer)Topic 3- Describe 5 balancing scenarios (Golden Rules)- Import Transactions to Data Sources- Define Currency Rates and Currency BucketsTopic 4- Describe Individual, Group, and Summary Reconciliations- Review, Approve, Reject, and Reopen reconciliationsTopic 5- Describe Reconciliation Methods- Transfer reconciliations between users- Configuring Reconciliation Compliance

**Q48.** You want to require that preparers answer a question certifying that they followed the company accounting policies in preparing the reconciliation.

Where do you add the questions?

- \* to the match type
- \* to the profile
- \* to the reconciliation
- \* to the format

**Q49.** You want to load balances for both the Entered currency bucket and the Functional currency bucket in a single data load.

Which tool should you use?

- \* Import pre-mapped balances; option in the Periods page
- \* Data Management data load rule
- \* Smart View
- \* Supplemental Data Management form

**Q50.** What happens to a reconciliation if a team member who prepared the reconciliation is deleted from the team at a later point of time?

- \* Changes made by the deleted member are reassigned to the primary member of the team for review and approval,
- \* The reconciliation is flagged as invalid and needs to be re-created by the administrator.
- \* Changes made by the deleted member are reverted and the deleted member is removed from the reconciliation as preparer.
- \* Changes made by the deleted member are kept intact and the deleted member still appears as the original preparer.

**Q51.** When can you run auto-matching for a transaction matching reconciliation?

- \* after you load transactions to the reconciliation data sources
- \* after the period end date is reached
- \* after the reconciliation meets its start date
- \* after the reconciliation status changes to Open With Preparer

**Q52.** Which two statements are true about Group reconciliations? (Choose two.)

- \* Group reconciliations include other individual reconciliations as children.
- \* You cannot use Data Management to import balances for group reconciliations.
- \* The format for the reconciliation must be enabled for Group Reconciliation.
- \* The Group Detail tab shows data for the group reconciliation sub segments.
- \* You can import balances into periods as pre-mapped data.

**Q53.** Which rule runs during the post-processing of data loads?

- \* Send Email On Update
- \* Create Reconciliations
- \* Copy Transactions
- \* Auto Match Transactions
- \* Auto Submit Reconciliation

**Q54.** Which two rule types are available in profiles? (Choose two.)

- \* Flag As Needs Attention
- \* Auto Approve Reconciliation
- \* Require Reconciliation Attachment
- \* Delete Reconciliation
- \* Copy Transactions from Prior Reconciliation

**Q55.** Which two are tasks you can perform when confirming suggested matches with adjustments in the Suggested Matches list? (Choose two.)

- \* Select the data source to adjust.

- \* Select an Adjustment Type.
- \* Enter an adjustment amount.
- \* Enter a date for the adjustment.

**Q56.** How can you configure a profile for reconciliation compliance to show the variance between a current period balance and a prior period balance in a separate workflow from the reconciliation?

- \* On the currency tab, enable a currency bucket for that prior period balance.
- \* Add a rule to the Rules tab.
- \* Select a format with the Variance Analysis reconciliation method for the profile.
- \* Create a calculated attribute to compare the prior period balance to the current period balance and add it to the profile.

**Q57.** When would you use the Variance Analysis reconciliation method?

- \* To explain the difference in balances within the same account over different periods.
- \* To explain the difference in balances from the standards set by an organization in its budget.
- \* To reconcile the same balance across general ledgers that follow different governing rules.
- \* To justify each detail line of the total balance for the period.

**Q58.** Which is NOT a step in the process for reconciliation compliance?

- \* prepare reconciliations
- \* execute automation like Automatic Recon and Rules
- \* load balances
- \* confirm suggested matches

**Q59.** Where do you navigate to configure power users access to profiles?

- \* under Application, select Configuration, and then System Settings
- \* under Tools, select Access Control, then Power User Security
- \* under Application, select Configuration, and then Profile Segments
- \* under Application, select Profiles

**Q60.** Which two statements are correct about deleting reconciliations? (Choose two.)

- \* The reconciliation status must be Pending.
- \* Only the preparer of the reconciliation can delete the reconciliation.
- \* The balances loaded for a period are not deleted when the reconciliation is deleted.
- \* Only a Service Administrator or a Power User can delete a reconciliation.

**Q61.** To which do you assign Holiday Rules?

- \* profiles
- \* calendars
- \* organizational units
- \* periods

**Q62.** Which is required for a valid profile?

- \* at least one level of review
- \* at least one Question:
- \* at least one rule
- \* at least one currency bucket

**Q63.** Which statement is true regarding the Normal Balance attribute in a profile?

- \* It is assigned automatically based on the account type.
- \* Preparers cannot save a reconciliation if the balance type is other than expected.

- \* When it is selected, reconciliations display a warning if their balance is zero.
- \* Reconciliations display a warning if the balance type is other than expected.

**Q64.** Which two options indicate the minimum and respectively the maximum number of currency buckets you can enable? (Choose two.)

- \* two
- \* four
- \* one
- \* three

**Q65.** Which three statements are true about importing transaction matching transactions from the Jobs page? (Choose three.)

- \* You select a separate load file for each data source.
- \* You can select comma or tab for delimiter, or enter a user-defined delimiter.
- \* You can import transactions to a match type only if its status is Pending.
- \* Auto-match can run automatically after the import is finished.
- \* You must select a match type for the import.

**Q66.** You want the holidays to be skipped when scheduling due dates for reconciliations for an organizational unit. What should you do?

- \* Edit the due date in the reconciliations for the organizational unit.
- \* Create a holiday rule and assign it to the organizational unit.
- \* Create a calendar and assign it to the organizational unit.
- \* Add a rule to the Rules tab of the profiles for the reconciliations.

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