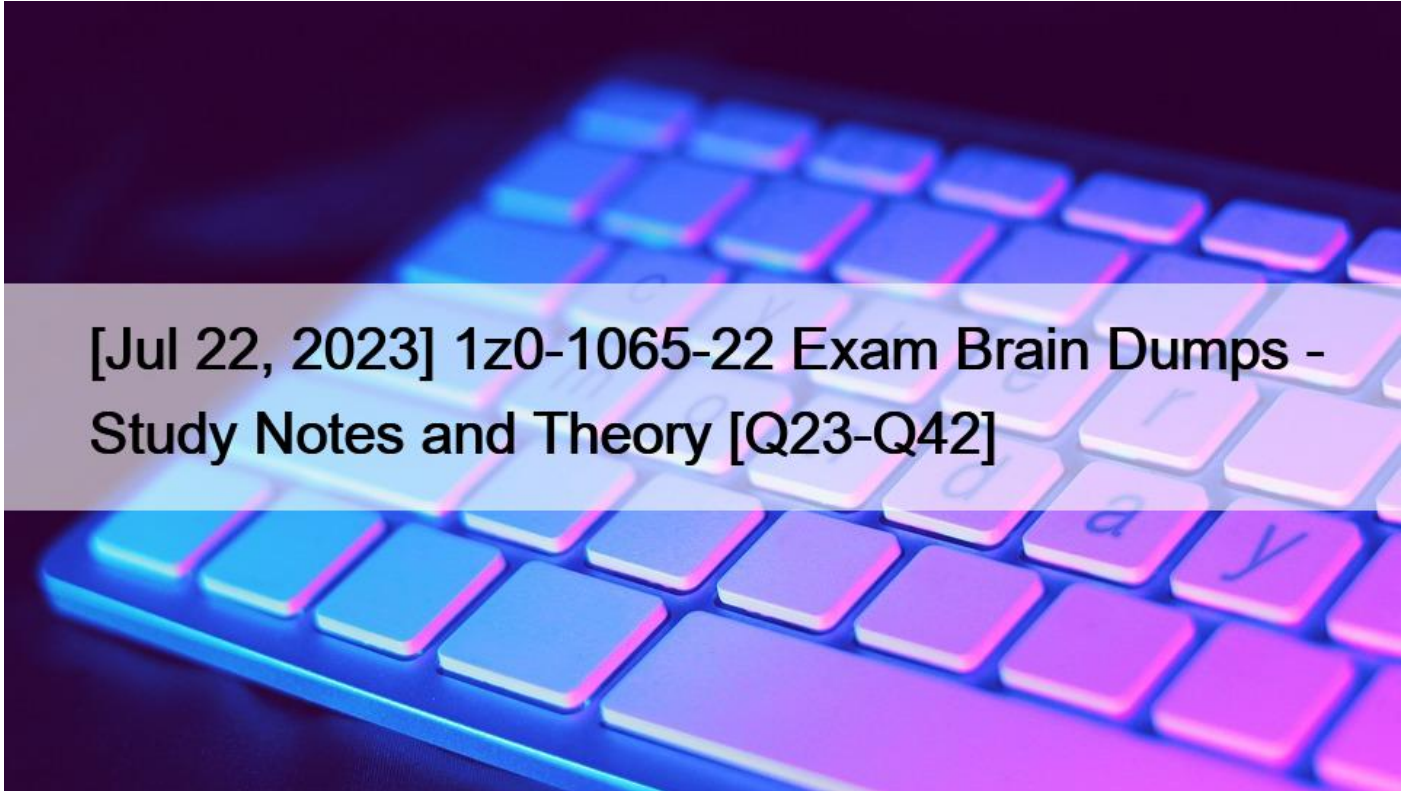


[Jul 22, 2023] 1z0-1065-22 Exam Brain Dumps - Study Notes and Theory [Q23-Q42]



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Pass Oracle 1z0-1065-22 Test Practice Test Questions Exam Dumps

To prepare for the Oracle 1z0-1065-22 exam, candidates must have a solid understanding of procurement processes and the Oracle Procurement Cloud 2022. They should also have experience with implementing procurement solutions and be familiar with the various tools and features available in the Oracle Procurement Cloud. Additionally, candidates should have experience working with suppliers and managing contracts.

To take the Oracle Procurement Cloud 2022 Implementation Professional certification exam, candidates should have a good understanding of procurement processes and practices, as well as experience working with the Oracle Procurement Cloud platform. They should also be familiar with procurement regulations and policies, as well as the latest trends and best practices in procurement management. Candidates who pass the exam will earn the Oracle Procurement Cloud 2022 Implementation Professional certification, which demonstrates their expertise and proficiency in implementing and managing procurement solutions using the Oracle Procurement Cloud platform.

NEW QUESTION 23

Five requisition lines of a single requisition document are available to process on to purchase order. But the buyer returned one

requisition line to the requester for quantity modification.

What will be the effect of this action on the remaining four requisition lines?

- * They will be available to process on to purchase order.
- * They will be put on hold until the requester resubmits the returned line with the correct quantity.
- * They will be in the 'Withdrawn' status.
- * They will get canceled.
- * They will also get returned to the requester.

How can I reject individual items on a multi-item requisition?

You cannot selectively approve or reject individual items. You can edit the requisition to add or delete items, modify requisition quantity, and then approve the requisition. If the approver needs to reject specific lines on the requisition, the approver should reject the entire requisition. The approver can include comments on the worklist task to highlight the rejection reason. The preparer then needs to update the requisition and resubmit it for approval.

NEW QUESTION 24

Identify two Business Intelligence metrics that help users to compare prices through Oracle Sourcing.

- * Realized savings
- * Projected savings
- * PO Price savings
- * Price change

NEW QUESTION 25

During the User acceptance testing of your Cloud Procurement implementation, a user has created a purchase order and is trying to submit the purchase order for approval. On clicking Submit, the user gets a 'Funds check failed' error.

Identify the cause of this error.

- * Funds are insufficient and budget type is 'Track';.
- * Funds are insufficient and budget type is 'Advisory';.
- * Funds are insufficient and budget type is 'Absolute';.
- * Funds are available but the approver is not set up as 'Budget Manager' for the selected budget for the business unit.

The options for budgetary control settings are as follows: Absolute, Advisory, and None Absolute: If Absolute is entered, the transaction is rejected unless funds are available.

Advisory: If Advisory is entered, the transaction is approved even when no funds or insufficient funds are available.

None: If None is entered, all transactions are approved and there is no funds check.

NEW QUESTION 26

You defined an Approved Supplier List (ASL) with a Blanket Purchase Agreement (BPA) for requisitions. After you submit a requisition with the BPA as a source document, you found an approved requisition and automatically created PO (Purchase Order). However, the status of this PO was confirmed as 'Incomplete' instead of 'Open' as expected.

Identify two causes for this behavior. (Choose two.)

- * The 'Approval required for buyer modified lines' checkbox is deselected in the Configure Requisitioning Business Function.

- * The Enable negotiation approval check box is deselected in the Configure Procurement Business Function.
- * The Automatically submit for approval check box is deselected in the BPA that was referenced from the requisition.
- * The Allow Purchase Order Approval check box is deselected in the Manage Approved Supplier List Status, which assigned ASL's status.

NEW QUESTION 27

You have defined your negotiation style and named it ABC negotiation style. Subsequently, you try to add collaboration team members on a negotiation that is based on the ABC negotiation style and find that the Collaboration Team field is disabled. Identify the cause.

- * The Requirements and Instructions checkbox is unchecked in the style.
- * The Collaboration Team checkbox is unchecked in the style.
- * Cost factors are not set up for negotiations for participants, causing no collaboration to negotiate cost.
- * Online collaboration is visible only to the Requisition Preparer.

NEW QUESTION 28

An organization implementing Supplier Qualification Management has multiple procurement business units: PR BU1, PR BU2, and PR BU3. The Corporate head office (CORP BU) is also defined as one of the procurement business units.

The organization wants to maintain and manage the Qualification area-A for use by all the procurement business units, but wants the Qualification area-B to be used only by CORP BU and PR BU1.

Identify two setups to fulfill this requirement. (Choose two.)

- * Create the Qualification area-A in PR BU2 and select PR BU3.
- * Create the Qualification area-B in CORP BU and select PR BU1.
- * Create the Qualification area-A in CORP and select the Global check box.
- * Create the question in CORP BU and select the Global check box.
- * Create the Qualification area-B in CORP BU and select the Global check box.

NEW QUESTION 29

Your customer frequently orders a specific item from a selected list of suppliers. Some of the suppliers provide the item at a negotiated price, whereas other suppliers change the price throughout the year.

How should you set up this item in Oracle Procurement Cloud to address both requirements?

- * Create a Planned Purchase Order for the fixed price supplier and do not create any kind of agreement for the varied price supplier.
- * Create a Blanket Purchase Agreement for the negotiated price supplier and a Contract Purchase Agreement for the varied price supplier.
- * Create a Contract Purchase Agreement for the varied price supplier and do not create any kind of agreement for the fixed price supplier.
- * Create a Contract Purchase Agreement for the fixed price supplier and a Blanket Purchase Agreement for the varied price supplier.

NEW QUESTION 30

When defining supplier content map sets, which three values should you select that may be converted to values in the procurement business unit? (Choose three.)

- * Item

- * Category
- * Catalog
- * Supplier
- * Agreement
- * UOM

NEW QUESTION 31

You have the following business requirements while configuring applications with related roles:

When creating an implementation project, you want to see the list of Offerings and Functional Areas that are configured for the project.

You want to identify which stage are all Offerings and Functional Areas in.

Identify two setups that fulfill these requirements. (Choose two.)

- * You should select the Enable for Implementation; check box to specify the Options.
- * After implementation tasks, you should set the status to In Progress; or Implemented;.
- * You should have an IT Security role in order to fulfill these requirements.
- * Although the Offering configuration can be changed any time, the changes will influence any of the existing implementation task lists.
- * You should change the Provisioned to No; to specify the Offering that you want to choose while create an implementation project.

NEW QUESTION 32

Your client's business requires that only requester A is provided access to the punchout catalog and not requester B.

Identify the configuration to achieve this.

- * Assign the advance procurement requester; role to requester A and the procurement requester; role to requester B.
- * Set the punchout catalog-associated content zone security to Secured by worker; with the value Requester A; and no setup for requester B.
- * Set the punchout catalog security in the punchout catalog definition page to Secured by worker; with the value Requester A; and no setup for requester B.
- * Assign the punchout catalog request; role to procurement requester A and procurement requester; role to requester B.

Secured by worker: This option is always available for procurement or for requisitioning. The content zone is accessible only to those workers assigned to the content zone.

Note: When content zones are created for procurement business units, administrators indicate whether the content zones are to be used for procurement or for requisitioning. Designating the use of the content zone determines to which flow the content zone is applied.

A content zone for requisitioning can be accessible to all users working in specific requisitioning business units or to specific users

NEW QUESTION 33

Identify two control option that are enabled when a buyer selects the Group requisition lines; field while creating a Blanket Purchase Agreement. (Choose two.)

- * Group requisitions
- * Apply price updates to existing orders
- * Use need-by date
- * Automatically submit for approval
- * Use ship-to organization and location

If you want to group requisition lines across different requisitions into the same purchase order, enable the Group requisitions flag.

In order to group requisition lines into the same purchase order line, enable the Group requisition lines flag. The need-by date and ship-to organization and location can optionally be used to group requisition lines.

NEW QUESTION 34

A buyer is creating a purchase requisition using 'Catalog Superstore', and intends to compare items before adding them to the shopping list. Identify the maximum number of items that are allowed by the application for side-by-side item comparison.

- * 4
- * 8
- * 5
- * 6
- * 7

NEW QUESTION 35

For Payables and Procurement, what three common controls and default values need to be set for each business unit?

- * Collaboration Messaging
- * Automatic Offsets
- * Buyer Assignment
- * Currency Conversion
- * Expense Accruals

Default distributions Automatic offsets Currency conversion

Expense accruals

Self-billed invoices

Legal entity information

NEW QUESTION 36

A new procurement BU (BU1) is set up in Fusion Procurement to support the purchasing need of a newly acquired company. You are responsible for purchasing function for this new procurement BU. But while creating a Purchase Order for the new BU, you observe that the new BU is not appearing in the BU selection list.

Identify two applicable reasons for this behavior.

- * You are not configured as a Procurement Agent for the BU1 procurement BU.
- * The 'Manage purchase agreement' check box in the Agent Access section of the Create Procurement page is unchecked.
- * The procurement BU (BU1) and the Procurement Agent association are not Active.
- * The 'Manage Purchase Order' check box in the Agent Access section of the Create Procurement page is unchecked.

* The "Manage purchase agreement" checkbox in the Agent Access section of the Create Procurement page is checked.

NEW QUESTION 37

A supplier has one corporate site location and three other site locations from where they supply goods to your client locations. Each site must have its own contract for negotiating and they must be restricted from viewing each other's negotiations.

How would you configure this?

- * by giving the Supplier Administrator role to the supplier contract
- * by restricting supplier contract access to a specific supplier site
- * by restricting supplier contract access to Supplier Level
- * by giving the Procurement Agent role to the supplier contract

NEW QUESTION 38

In relation to a Business Unit, which two statements are true?

- * It is used to post transactions to multiple primary ledgers.
- * It is used to partition subledgers.
- * It can only process transactions on behalf of one legal entity.
- * It can be consolidated into a managerial and legal hierarchy.
- * It must only have a single function.

NEW QUESTION 39

What is the difference between Prospective and Spend authorized suppliers?

- * Prospective suppliers are limited to purchase orders, whereas both purchase order and agreement can be created for Spend authorized suppliers.
- * Prospective suppliers are suggested by internal users, whereas Spend authorized suppliers are registered externally.
- * Prospective suppliers are limited to sourcing and qualification activities, whereas Spend authorized suppliers are limited to purchase orders and agreements.
- * Prospective suppliers can participate in Sourcing activities only, whereas Spend authorized suppliers can participate in all Procure-to-Pay activities.

Prospective suppliers have a restricted level of access. They can participate in supplier qualification initiatives, and they can view and respond to negotiations. Prospective suppliers are identified within the application by an icon that indicates their prospective status.

If the category manager decides to award business to a prospective supplier who responded to a negotiation, that supplier will need to be authorized in the application to conduct spend transactions with the buying organization before a purchase document can be created for that supplier. Spend authorization requires a more complete level of information about the supplier and is subject to approval by the supplier manager. Once the supplier is approved for spend operations, they have access to all the normal capabilities of the application.

NEW QUESTION 40

In negotiations you need to add a colleague to a scoring team, but they are not available.

Which two are valid issues that are causing this? (Choose two.)

- * The person has already been added to the collaboration team.
- * The person has not been added to the collaboration team.

- * The person has already been added to a scoring team.
- * The person has already been added to a requirement section in a scoring team.
- * The person has been added to have view access.

NEW QUESTION 41

Your organization has multiple procurement business units. A Qualification manager wants to launch an initiative for assessment of suppliers. However, the manager is unable to select the qualification model that he or she defined earlier.

Identify the cause for this behavior.

- * The qualification model is not yet approved.
- * The Qualification manager is not defined as procurement agent.
- * The Qualification manager does not have the `Manage Suppliers`; action enabled in procurement agent definition.
- * The Qualification manager has not selected the correct procurement BU.

<https://docs.oracle.com/en/cloud/saas/procurement/20a/oaprc/manage-supplier-information.html#OAPRC1224043> Default

Assessment Owner: Select a user to set as the default assessment owner for all the accessing procurement BUs when this qualification model is included in an assessment. When a default assessment owner is assigned, then all the procurement BUs that have access to this model will have this user as the default assessment owner unless specified otherwise in the Business Unit Access or Business Unit Defaults table. Business Unit Access: You can assign a default assessment owner for various business units. When the area isn't global BU access, you can also add the procurement business units which can use this qualification model.

NEW QUESTION 42

In the Enterprise Structures setup, which functional area includes tasks to implement Business Units and Inventory Organizations?

- * Legal Structures
- * Enterprise Profile
- * Organization Structures
- * Procurement Foundation

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