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The Oracle 1z0-1057-22 exam tests candidates on their ability to implement and configure Oracle Project Management Cloud solutions, including project planning and execution, resource management, task management, and project cost management. Candidates are also tested on their ability to perform data conversions, manage security, and troubleshoot issues related to Oracle Project Management Cloud.

QUESTION 23

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- * Create a revenue method with a revenue method classification of Amount Based.
- * Create a revenue method with a revenue method classification of Rate Based.
- * Create a revenue method classification with a revenue method of Percent Spent.

* Create a revenue method classification with a revenue method of Percent Complete.

To perform revenue recognition based on the Labor and Non-labor Burden schedule types, you need to create a revenue method with a revenue method classification of Rate Based. This classification allows you to use the burdened cost rates of labor and non-labor resources as the basis for revenue recognition. The burdened cost rates are derived from the burden schedules that are assigned to the project or task. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-revenue.html#OAPFM2355981>

QUESTION 24

Green House Corporation has decided to enable the budgetary control feature for their projects. At which two levels will they be able to enter the amounts in the budget versions for these projects?

(Choose two.)

- * Expenditure Type
- * Task
- * Top resource
- * Expenditure Category
- * Project

Budgetary control is a feature that allows you to monitor and control project costs against approved budgets. You can enter the amounts in the budget versions for these projects at two levels: Task and Project. These levels correspond to the budgetary control levels that are defined for the project type. You can also view and compare the budget amounts and actual costs at these levels using reports and dashboards. Expenditure Type, Top Resource, and Expenditure Category are not levels at which you can enter the amounts in the budget versions for these projects. These are attributes that can be used to group and filter the budget and actual amounts for reporting purposes. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-budgets-and-forecasts.html#OAPFM2356191>

QUESTION 25

Green House Corporation has decided to enable the budgetary control feature for their projects. At which two levels will they be able to enter the amounts in the budget versions for these projects?

(Choose two.)

- * Expenditure Type
- * Task
- * Top resource
- * Expenditure Category
- * Project

QUESTION 26

Your customer has a requirement to import and process third-party transactions that are **costed**; and **accounted**;

Which configuration option needs to be set satisfy the requirement? (Choose the best answer.)

- * Import Options
- * Document Options
- * Transaction Source Options
- * Document Entry Options

Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm

QUESTION 27

Which three are true of what you can do in the Project Requirements work area?

- * Create an implementation project.
- * Organize backlog items by requirements.
- * Create an execution project.
- * Create project tasks for backlog items.
- * Manage your list of backlog items.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/manage-project-requirements.html#OAPEM874365>

Project Requirements: Explained Requirements enable you to capture your business needs. If you manage projects using the Agile development methodology, you start by identifying the high-level requirements and decomposing them further to manage the completion of work on the requirement.

You use the Project Requirements work area to:

Organize backlog items by requirements

Manage your list of backlog items

Create project tasks for backlog items

QUESTION 28

When setting up capitalization options on a project type, you have decided to enable the Require Complete Asset Definition option. If this option is enabled, the "Transfer Assets to Oracle Fusion Assets" process will place asset lines with complete definition into which queue in Oracle Fusion Assets?

- * New
- * Hold
- * Posted
- * Post

If the Require Complete Asset Definition option is enabled on a project type, the "Transfer Assets to Oracle Fusion Assets" process will place asset lines with complete definition into the Hold queue in Oracle Fusion Assets. This queue holds the asset lines that require manual review and approval before they can be posted to the asset register. Asset lines with incomplete definition will be placed into the Error queue in Oracle Fusion Assets. This queue holds the asset lines that have errors or missing information that need to be corrected before they can be transferred to the Hold queue. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-assets.html#OAPFM2356041>

QUESTION 29

Your customer complains that their project resources do not report their time promptly, which has resulted in incorrect reporting of project performance. What should you do to fix this problem? (Choose the best answer.)

- * Enable track missing time at project unit.
- * Enable track missing time at project type.
- * Enable track missing time at project template.
- * Enable track missing time at business unit.

To fix the problem of project resources not reporting their time promptly, you should enable track missing time at project unit. This option allows you to track and report on missing time entries for project resources based on their work assignments and schedules. You can also set up notifications and reminders to prompt resources to enter their time on a regular basis. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-time-and-labor.html#OAPFM23560>
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QUESTION 30

Using Oracle Time and Labor, your client wants to put in a validation process that allows only a certain number of maximum hours an employee can charge in a day, and a minimum of hours he or she can report in a week.

What feature would you use to meet this requirement? (Choose the best answer.)

- * project time validation rules
- * time calculation rules
- * time entry rules
- * time audit rules

To put in a validation process that allows only a certain number of maximum hours an employee can charge in a day, and a minimum of hours he or she can report in a week, you need to use time entry rules. Time entry rules allow you to define the conditions and actions for validating time entries based on various attributes such as hours, dates, projects, tasks, etc. You can also specify the error messages and severity levels for the time entry rules. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-time-and-labor.html#OAPFM23559>
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QUESTION 31

Your organization has a requirement to send notifications to the owners of the associated tasks when the status of a deliverable is set to Complete. You have been asked to evaluate generate public events for project deliverable status changes feature to manage this requirement.

Which two statements are true about this feature? (Choose two.)

- * The public event is not generated when the priority of a deliverable changes.
- * The public event is not generated when a deliverable is created or deleted.
- * The public event is generated when a deliverable is created or deleted.
- * The public event is generated when the progress status for a deliverable changes.

The generate public events for project deliverable status changes feature is a feature that allows you to send notifications or trigger actions when the progress status of a deliverable changes from one value to another. For example, when the status of a deliverable is set to Complete, you can send a notification to the owners of the associated tasks or update the status of the tasks accordingly. Two statements that are true about this feature are:

The public event is not generated when a deliverable is created or deleted. This feature only generates events when the progress status of a deliverable changes, not when a deliverable is added or removed from a project or task.

The public event is generated when the progress status for a deliverable changes. This feature generates events when the progress status of a deliverable changes from one value to another, such as from Not Started to In Progress, or from In Progress to Complete. You can define rules and actions for each progress status change using Business Process Management (BPM) Worklist. The public event is also not generated when the priority of a deliverable changes, as this feature only generates events when the progress status of a deliverable changes. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356211>

QUESTION 32

When implementing Project Performance Reporting, your customer has the following requirements:

Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.

As long as a project cost is less than the threshold, the project should be shown as on-track.

Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

- * multiple threshold levels
- * single threshold level value
- * single threshold level range
- * multiple threshold level value

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjs/update-project-performance-data-and-generate-kpis.html#OAPJS16654> Performance Status Indicator Performance status indicators give an immediate picture of the status of a project, such as critical, at risk, and on track. Each distinct icon indicates the status and severity of performance. During KPI definition, you first associate status indicators with performance statuses:

Critical

Severe

At risk

On track

Ahead

You then associate these statuses with threshold levels. When KPI values are generated for a project, each value is compared to the defined thresholds and the corresponding status indicator for the KPI appears on project performance reports.

A status can identify negative performance so that you can take the appropriate actions to prevent or quickly resolve problems. Conversely, a status can identify positive performance to help you track expected or excellent performance.

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-financial-management-applications.html#FAPFM975706> Create Key Performance Indicators Create key performance indicators (KPI) to measure how well your organization performs an operational, tactical, or strategic activity that is critical for the current and future success of the organization.

Note: To create KPIs you must enable a project unit to track key performance indicators.

Use the Threshold Levels section to specify thresholds to indicate the health status of a KPI. Select one of the following options:

Multiple threshold levels

Single threshold level value

Single threshold level range

QUESTION 33

As you go through the first-quarter close for your customer, you notice that the burden amounts calculated do not seem to be right. Based on the calculations, you notice that the amounts calculated are not considering the burden schedule override at a task level,

which was done during the second month of the quarter. Identify the reason for this problem. (Choose the best answer.)

- * Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier cannot be reprocessed.
- * Only new expenditure items charged to the task use the new burden schedule; expenditure items processed earlier can be manually marked for reprocessing.
- * You can enable automatic reprocessing of expenditure items processed before the burden schedule change.
- * All expenditure items charged to the task use the new burden schedule.

Reference https://docs.oracle.com/cloud/r13_update17b/projectcs_gs/OAPJC/OAPJC1071490.htm#OAPJC1071482

QUESTION 34

Which component of performance measures allows you to select the method that is used to measure accounts such as budget, forecast, and actual?

- * Accounts Member
- * Time Member
- * Category Member
- * Scenario Member

QUESTION 35

You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs.

The program's processing summary is as follows:

Billing Event Errors 0

Ineligible Contracts 0

Successfully Billing Events Created 0

Ineligible Contract Lines 0

Billing Transaction Exception Errors 0

Ineligible Bill Plans 0

Billing Transaction Exception Warnings 0

Ineligible Associated Projects 0

Successful Billing Transactions 0

Ineligible Expenditure Items 0

Draft Invoice Exception Errors 0

Ineligible Events 0

Draft Invoice Exception Warnings 0

Successful Draft Invoices 0

What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

- * Amount Based
- * Rate Based
- * As Incurred
- * Percent Complete

Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm Topic – Invoice and Revenue Rates: How They Are Determined Oracle Fusion Project Billing uses bill rates, burdening, and transfer price schedules to derive standard bill rates, multipliers, markups, and bases for calculating potential revenue when the revenue method classification on a revenue plan is as billed, as incurred, or rate based. Similarly, bill rates derive invoice amounts when the invoice method classification on a bill plan is rate based.

QUESTION 36

Which two attributes are available while enabling a task as a business object for social networking?

- * Task
- * Project Number
- * Task Number
- * Creation Date
- * Project

To enable a task as a business object for social networking, you need to select the task and the project attributes. These attributes allow you to identify the task and the project it belongs to, and to view the social conversations related to them. Task number and creation date are not available as attributes for social networking. Project number is available, but it is not required to enable a task as a business object. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-tasks.html#OAPFM2355891>

QUESTION 37

Your administrator creates maintenance conditions on the Maintain Project Enterprise Labor Resources page. An HCM person is included in a condition with a process order value of 1 and, additionally, there are three other conditions, all with a process order value of 10. Identify two correct statements about the Maintain Project Enterprise Labor Resources process as it relates to process order values. (Choose two.)

- * The process creates a resource by using the conditions with a process order value of 10 but does not create more than one resource for the same person even if subsequent conditions apply to the person.
- * For the three conditions that have the same process order value of 10, the records are processed in ascending alphabetic order based on the condition name.
- * For the three conditions that have the same process order value of 10, the records are processed in ascending numeric order based on the condition name.
- * The process creates a resource by using the condition with a process order value of 1 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

Reference:

Topic – FAQs for Define Project Enterprise Labor Resources

What’s the processing order of project enterprise labor resource maintenance conditions?

Records are processed by the Maintain Project Enterprise Labor Resources process in ascending order based on the process order value that you specify on the Create Condition page. For example, assume that an HCM person is included in a condition with a

process order value of 1. If a resource doesn't already exist for that person, then the process creates a resource for the condition with the process order value of 1. The process doesn't create more than one resource for the same person even if subsequent conditions apply to the person.

If multiple conditions have the same process order value, then records are processed in ascending alphabetic order based on the condition name.

QUESTION 38

Which four standard objects can you configure to include business specific attributes by using Application Composer for Project Execution Management? (Choose four.)

- * Project Gates
- * Project Resource Request
- * Project Issues
- * Project Milestones
- * Project Resource Assignment
- * Project Deliverables

Application Composer is a tool that allows you to configure standard objects or create custom objects to include business specific attributes for Project Execution Management. Four of the standard objects that you can configure using Application Composer are:

Project Gates: These are checkpoints that mark the completion of a phase or stage in a project lifecycle.

Project Issues: These are problems or risks that affect the progress or outcome of a project.

Project Milestones: These are significant events or achievements that indicate the status or completion of a project or task.

Project Deliverables: These are products or services that are produced or provided as part of a project or task. Project Resource Request and Project Resource Assignment are not standard objects that you can configure using Application Composer. These are features that allow you to request and assign resources for projects and tasks based on various criteria such as availability, qualifications, preferences, etc. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356201>

QUESTION 39

Your customer has a requirement to allow adjustment and reversals for transactions imported from an external expense entry system.

Which section on the Manage Project Transaction Sources page will allow you to enable these options?

- * Documents
- * Transaction Source
- * Document Entries
- * Transaction Entries

The section on the Manage Project Transaction Sources page that will allow you to enable these options is Document Entries. This section allows you to define the attributes and options for each document entry type that is associated with a transaction source. A document entry type represents a group of transactions that have similar characteristics and processing rules. For example, you can define a document entry type for expense reports and enable adjustment and reversal options for this document entry type. The Documents section allows you to define the attributes and options for each document type that is associated with a transaction source. A document type represents a source document that contains one or more transactions. For example, you can define a document type for expense reports and enable validation and transfer options for this document type. The Transaction Source section allows you to define the attributes and options for each transaction source that is used to import transactions from an external system. A transaction source represents a system or application that provides transactions to Oracle Fusion Project Costing. For

example, you can define a transaction source for expense reports and enable costing and accounting options for this transaction source. The Transaction Entries section allows you to review and manage the transactions that are imported from an external system using a transaction source. You can view, edit, adjust, reverse, validate, and transfer transactions in this section. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356241>

QUESTION 40

A consulting services company is currently working on a business transformation project for your client that spans over 10 months. The total contract amount is 250000 USD. They have generated a revenue of 25000 USD and an Invoice of 10000 USD at the end of the first period.

The accounting entry for revenue is:

Dr Unbilled Receivables	25000
Cr Revenue	25000

and accounting entry for invoice is:

Dr Account Receivable	10000
Cr Deferred Revenue	10000

What will be the accounting entry when you reclassify the billing offset balances in the first period?

* Dr Deferred Revenue 10000 –

Cr Unbilled Receivables 10000

* Dr Accounts Receivables 10000 –

Cr Unbilled Receivables 10000

* Dr Unbilled Receivables 10000 –

Cr Accounts Receivables 10000

* Dr Accounts Receivables 10000 –

Cr Revenue 10000

QUESTION 41

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- * The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- * The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- * The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in

which the transaction is performed.

* The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Ref: [Implementing-Project-Financial-Management-and-Grants-Management.pdf](#) (19A Part # F11256-01) Chapter 3 – Define Project Organizations Topic – Set Assignments and Project Data – How They Work Together (Page 29) Business Unit as Set Determinant Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object

Entities

Project Accounting Definition

Project Types

Project Rates

Project rate schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object

Entities

Project Definition

Class codes, financial plan types, project plan types and project roles Project Transaction Types Expenditure types and work types You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set associated with the Project Transaction Types reference data object to those entities

QUESTION 42

Which two attributes are available while enabling a task as a business object for social networking?

- * Task
- * Project Number
- * Task Number
- * Creation Date
- * Project

QUESTION 43

Identify three correct statements about project types. (Choose three.)

- * Project type can be used as a source in subledger accounting.
- * Project type can be enabled for both billing and capitalization.
- * Summarization options can be specified at project type.
- * Classifications can be assigned at project type.
- * Project type can be associated with multiple project units.

Project type is a classification that defines the common attributes and processing options for projects. Some of the correct statements about project type are:

Project type can be used as a source in subledger accounting. This allows you to create accounting rules based on the project type attribute.

Summarization options can be specified at project type. This allows you to control how the project transactions are summarized for reporting and performance purposes.

Project type can be associated with multiple project units. This allows you to share the same project type across different business units or organizations. Project type cannot be enabled for both billing and capitalization, as these are mutually exclusive options.

Classifications cannot be assigned at project type, but at project or task level. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/set-up-project-financial-management.html#OAPFM2355971>

QUESTION 44

Your customer wants additional project information for detailed account balance maintenance, reconciliation, and reporting. Identify the configuration in subledger accounting that can be set up to fulfill this requirement. (Choose the best answer.)

- * Accounting Method
- * Journal Rules
- * Supporting References
- * Accounting Rule
- * Mapping Sets

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPFM/OAPFM1125357.htm#OAPFM1125357 Assignment of Supporting References Supporting references may be used to capture transaction values on journal entry lines. A supporting reference can be used on a journal entry rule set only if it's assigned a source from the event class of the journal entry rule set.

Creating Supporting References: Explained

Supporting references are used to store additional source information about a subledger journal entry at the line level.

Supporting references with balances establish subledger balances for a particular source and account for a particular combination of supporting references plus the account combination.

For example:

If a journal line contains a supporting reference that includes two sources, Customer Type and Customer Name.

Balances are created for the account combination, plus customer name and customer type.

Examples of how you may want to use supporting reference balances are to:

Facilitate reconciliation back to the subledgers and source systems by tagging journal entries with transaction and reference attributes.

Create balances by dimensions not captured in the chart of accounts.

Reporting using dimensions not captured in the chart of accounts.

Enrich Oracle Fusion Business Intelligence Applications reporting on subledger journals.

Profit and loss balances by dimensions not captured in the chart of accounts Define supporting references to hold additional supporting information for detailed account balance maintenance or reconciliation and reporting requirements.

QUESTION 45

Stigma consulting has been hired by a client to implement Project Management Cloud. Which role should they assign to a user for using the rapid implementation feature to set up the Project Financial Management offering by populating and uploading a Microsoft Excel workbook?

- * Project Executive
- * Project Integration Specialist
- * Project Administrator
- * Project Application Administrator

The Project Integration Specialist role should be assigned to a user for using the rapid implementation feature to set up the Project Financial Management offering by populating and uploading a Microsoft Excel workbook. This role allows the user to access the Functional Setup Manager and perform the common setups for project costing and billing using predefined templates and spreadsheets. The user can also monitor and validate the setup data using reports and dashboards. Reference:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/implement-project-financial-management-applications.html#OAPFM2356151>

QUESTION 46

Which five steps are required for the File-Based Data Import Integration option?

- * Run Process to transfer data to interface tables.
- * Install an Excel add-in.
- * Upload the file to the server.
- * Download an Excel template.
- * Populate the spreadsheet with data and generate a CSV file.
- * Import data into various applications.
- * Validate the sheet using the Validate option.

Ref:

https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oefpp/overview.html#External_Data_Integration_Services_for_Oracle_Cloud_Overview

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